

BRI and Indo-Pacific

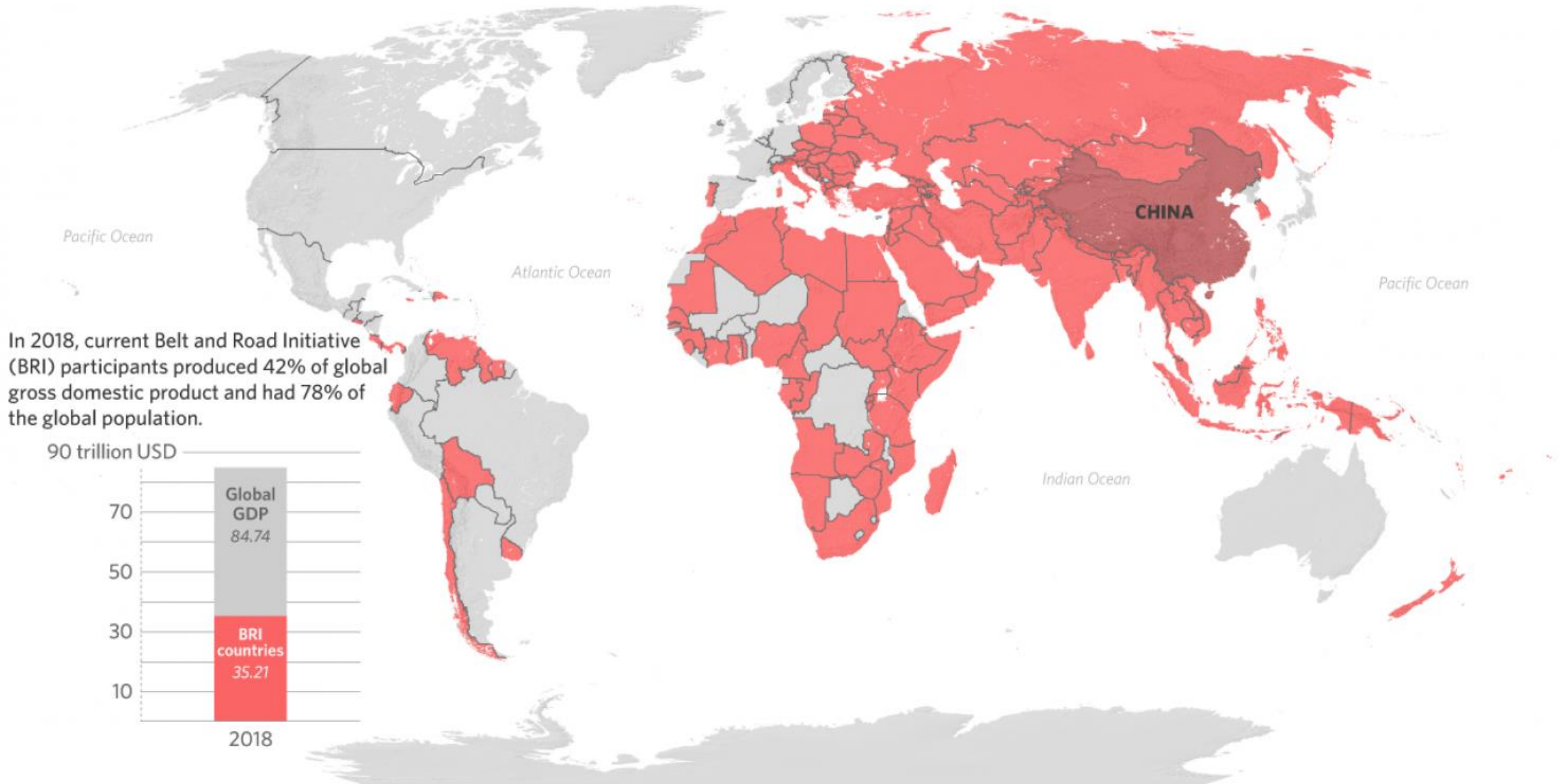
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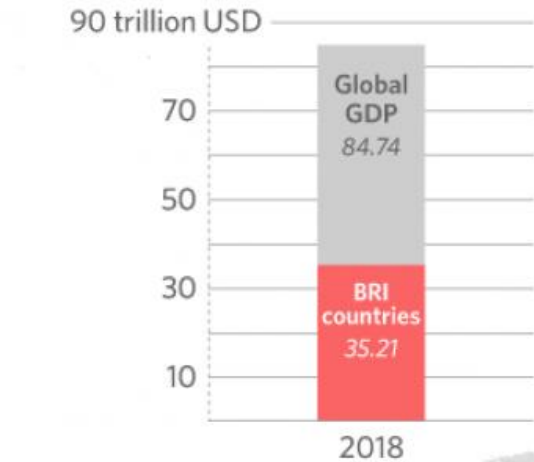
Source: Xinhua News Agency

China's Belt and Road Initiative

130 countries are participating at some level as of April 2019 



In 2018, current Belt and Road Initiative (BRI) participants produced 42% of global gross domestic product and had 78% of the global population.



Reviving the Silk Road

Announced by Chinese President Xi Jinping in 2013, the Silk Road initiative, also known as China's Belt and Road initiative, aims to invest in infrastructure projects including railways and power grids in central, west and southern Asia, as well as Africa and Europe.

Key

- Silk Road Economic Belt
- New Maritime Silk Road

Projects subsumed under China's Belt and Road initiative

- Gas pipelines
- Oil pipelines
- Railroad
- Proposed economic corridors
- Ports with Chinese engagement
- Planned or under construction



Source:

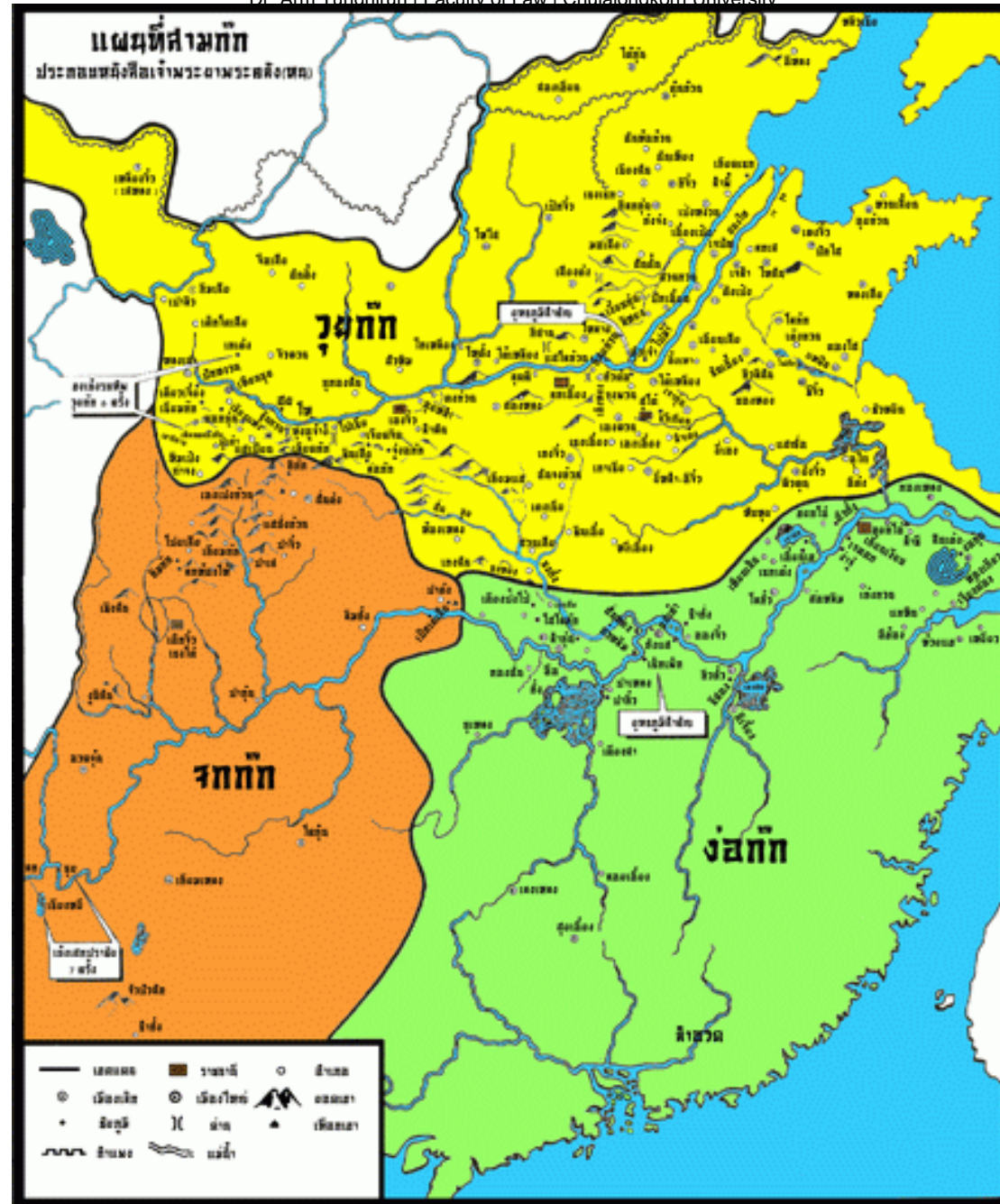
<https://www.dailysabah.com/economy/2017/12/14>

**Significance of naming:
One Belt and Road vs.
Belt & Road**



Point #1:

BRI as a geopolitical strategy

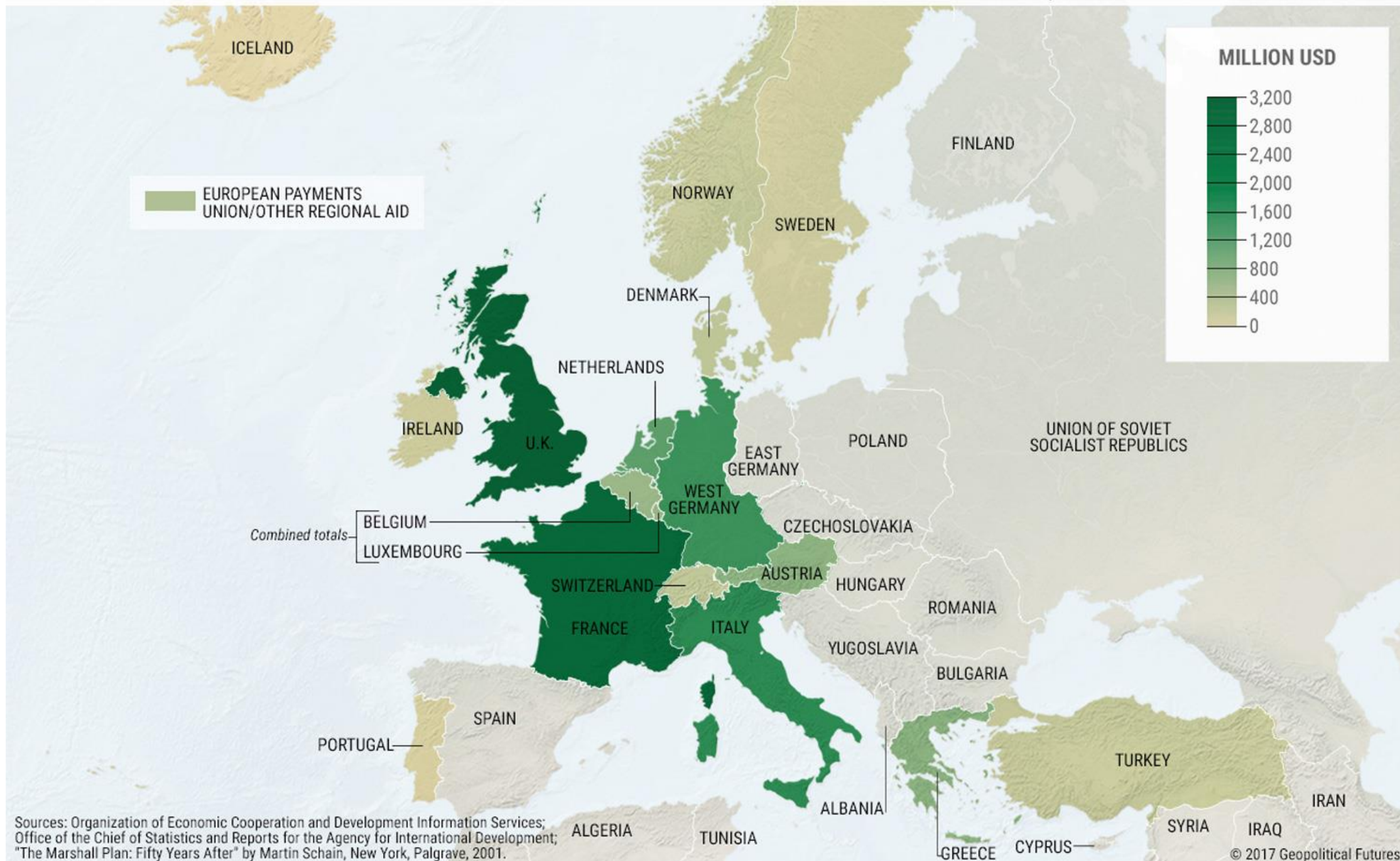


Belt & Road vs. Marshall Plan



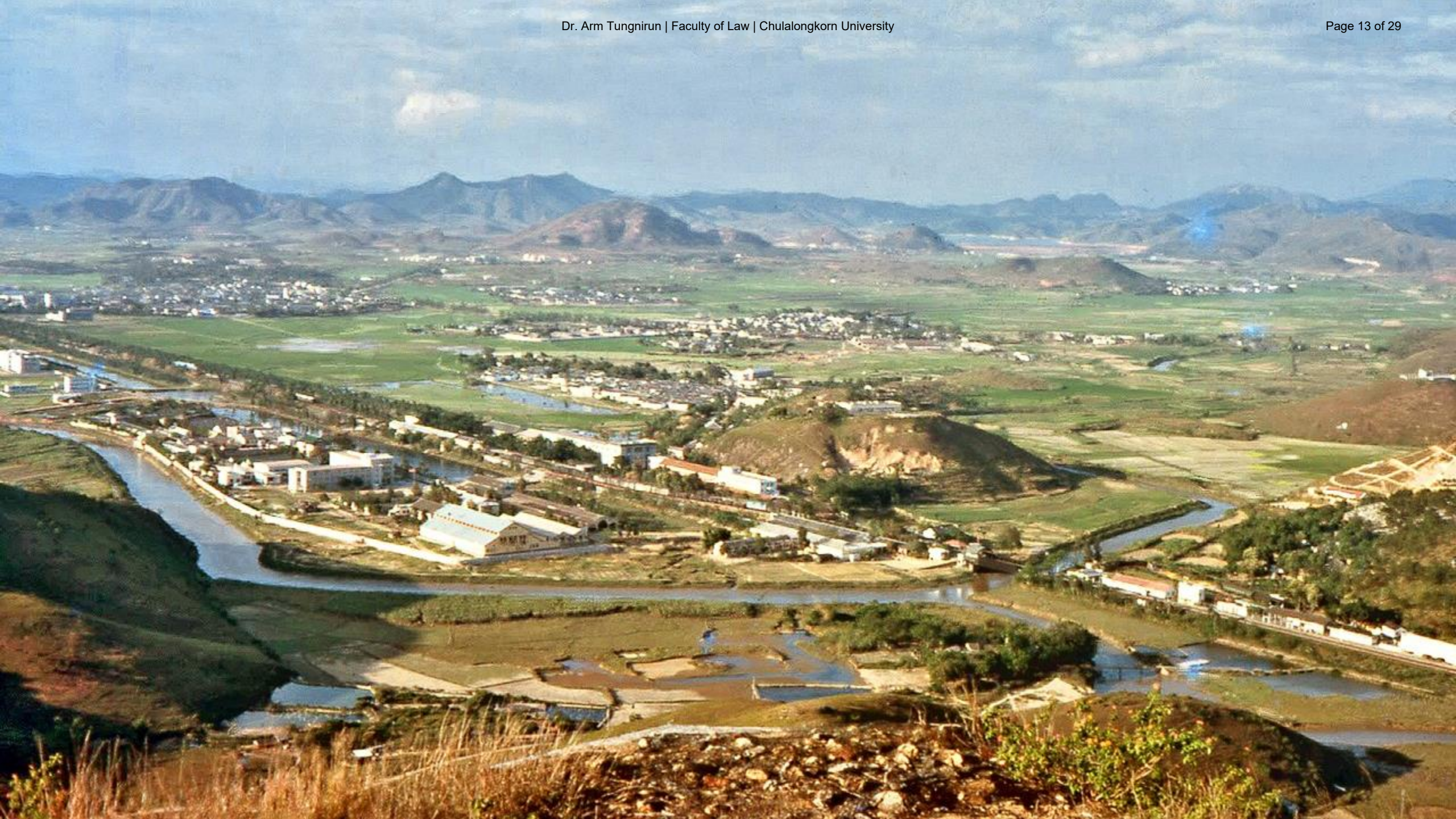
U.S. CONTRIBUTIONS TO THE MARSHALL PLAN COUNTRIES, 1948-1952

Dr. Arni Tunngairun, Faculty of Law, Chulalongkorn University



Sources: Organization of Economic Cooperation and Development Information Services; Office of the Chief of Statistics and Reports for the Agency for International Development; "The Marshall Plan: Fifty Years After" by Martin Schain, New York, Palgrave, 2001.

Point #2: BRI as an export of China's economic model





China's Economic Model =

Infrastructure

Cities

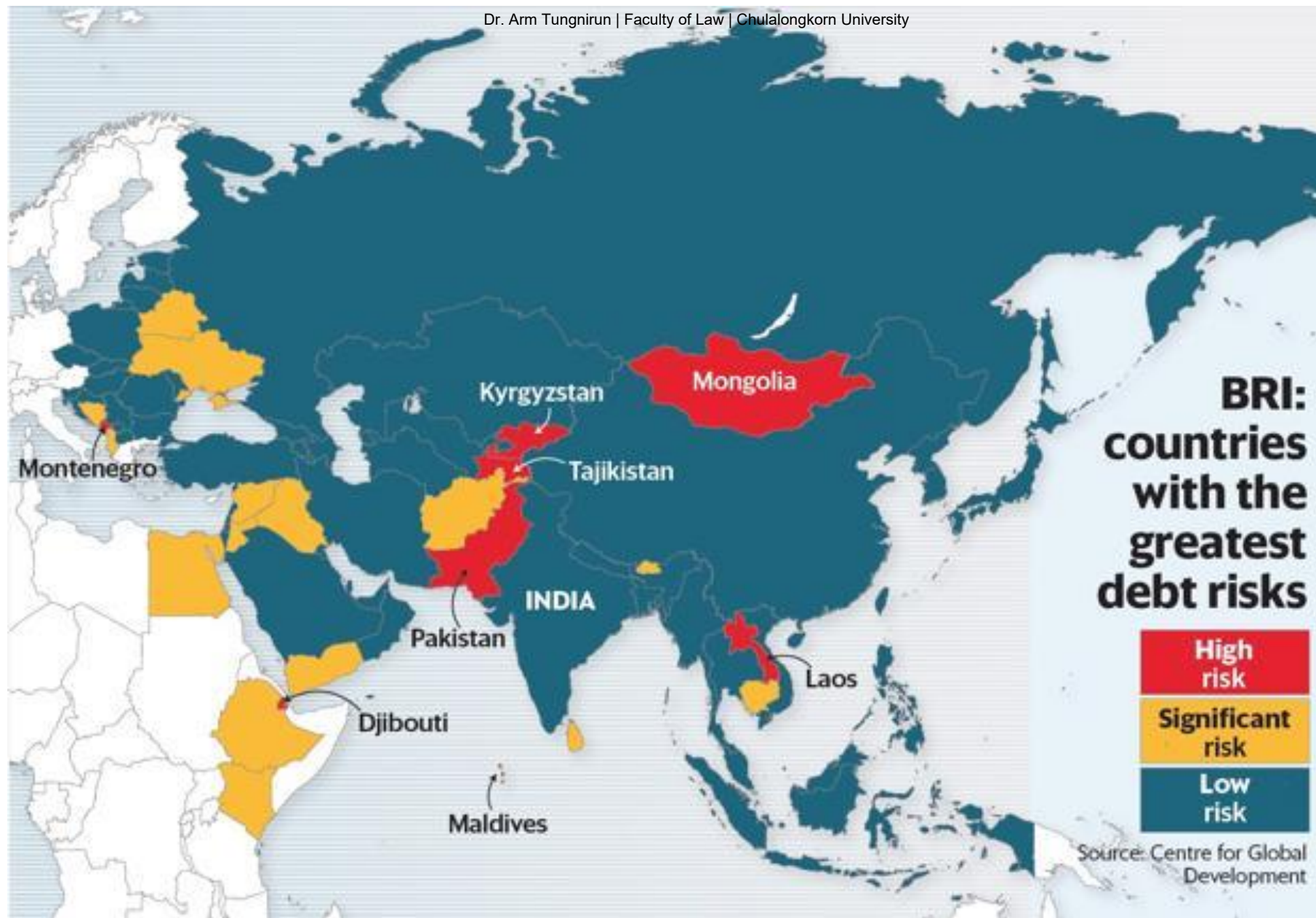
Connectivity



Funding BRI (per 2017)



[Source:www.wealthinasia.com/wisdom/belt-road-initiative-opportunities-investors](http://www.wealthinasia.com/wisdom/belt-road-initiative-opportunities-investors)



Source: Centre for Global Development

Point #3:

**BRI as China's domestic
strategy**

Export of capacity and capability

Supply-side Reform





2008: Global Financial Crisis



SOEs expansion and investment



**Industrial
Overcapacity**

Stop!

China.org.cn

Core Chinese areas involved

At least 13 Chinese provinces and regions as well as one municipality are expected to be active participants in China's "one belt, one road" concept. The land and maritime routes connect many land and sea ports over three continents.



Point #4:

**BRI becomes more important
amidst U.S.-China Trade War**

Trump's Trade War: Reorientation of Global Supply Chain



THE
FUTURE IS
ASIAN



PARAG KHANNA

"A foreign policy white kid." -The New York Times Book Review

Indo-Pacific as new opportunity for China

